



MUDRA FINANCIAL SERVICES LTD.

3rd Floor, Vaastu Darshan, "B", Above Central Bank of India.
Azad Road, Andheri (East), Mumbai - 400 069.

(O) : +91-22-6191 9293 / 22 Website : mudrafinancial.in

Email : mudrafinancial.1994@gmail.com

L 65999MH1994PLC079222

14th November, 2016

To,
The Deputy General Manager,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg. : Security Code No. 539819

Sub: Outcome of the Board Meeting held on 14th November, 2016:

Dear Sir,

With reference to the captioned subject, kindly note that the Board Meeting of the Company was held on **Monday, 14th November, 2016** and the Board has approved the Unaudited financial results alongwith the Limited Review Report & Statement of Assets and Liabilities for the quarter ended 30th September, 2016.

The meeting of the Board was commenced at 3.00 p.m and concluded at 6.40 p.m.

Kindly make a note of the same and acknowledge.

Thanking You,

Yours Faithfully,

For MUDRA FINANCIAL SERVICES LIMITED

ANIRUDH KUMAR TANVAR
(Company Secretary and Compliance Officer)

Encl : A/a.





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Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2016

Sr No.	Particulars	Quarter Ended			Half Year Ended		(Rs. in Lacs)
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	Previous Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-16 Audited
1	Income						
	Revenue from Operations	-	0.15	2.75	0.15	5.75	29.60
	Other Operating Income	14.20	13.15	11.68	27.35	24.55	50.15
	Total Income	14.20	13.30	14.43	27.50	30.30	79.75
2	Expenses						
a	Purchase of Stock-in-trade	-	-	-	-	-	-
b	Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
c	Employee Benefits Expense	3.65	5.04	5.46	8.69	8.31	19.79
d	Depreciation and Amortization Expense	-	-	-	-	-	-
e	Other Expenses	0.97	3.64	1.43	4.61	2.18	30.50
	Total Expenses	4.62	8.68	6.89	13.30	10.49	50.29
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items	9.58	4.62	7.54	14.20	19.81	29.46
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from Ordinary activities before finance cost and exceptional items	9.58	4.62	7.54	14.20	19.81	29.46
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from Ordinary activities after finance cost but before exceptional items	9.58	4.62	7.54	14.20	19.81	29.46
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax	9.58	4.62	7.54	14.20	19.81	29.46
10	Tax Expense	-	-	-	-	-	9.60
11	Net Profit/(Loss) from Ordinary activities after tax	9.58	4.62	7.54	14.20	19.81	19.86
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	9.58	4.62	7.54	14.20	19.81	19.86
14	Share of Profit/(loss) of associates (Not Applicable)	-	-	-	-	-	-
15	Minority Interest (Not Applicable)	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes minority interest and share of profit/(loss) of associates	9.58	4.62	7.54	14.20	19.81	19.86
17	Paid up Equity Share Capital (Face Value Rs.10/-)	501.00	501.00	501.00	501.00	501.00	501.00
18	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	215.50
19	Earnings per Share						
a	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	0.19	0.09	0.15	0.28	0.40	0.40
b	Basic and diluted EPS after extraordinary items for the period, for the year	0.19	0.09	0.15	0.28	0.40	0.40

NOTES :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 14th November, 2016.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods/year.
- Provision for Deferred Taxes and Provision for Taxation, if any, will be provided at the end of the year.
- Previous Year/period figures have been regrouped/reclassified wherever necessary.

By Order of the Board
For Mudra Financial Services Limited

Dipen Maheshwari

(Dipen Maheshwari)
Managing Director





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CIN No. : L65999MH1994PLC079222

Statement of Assets and Liabilities

Particulars	(Rs. In lacs)	
	As at 30-Sep-2016 Unaudited	As at 31-Mar-2016 Audited
A. EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS :		
a) Capital	501.00	501.00
b) Reserves & Surplus	229.70	215.50
Sub Total - Shareholders Funds	730.70	716.50
2. NON CURRENT LIABILITIES		
a) Deferred Tax Liability(Net)	0.06	0.06
b) Long Term Provisions	-	1.89
Sub Total - Non-current Liabilities	0.06	1.95
3. CURRENT LIABILITIES		
a) Other Current Liabilities	0.39	0.44
b) Short Term Provisions	-	-
Sub Total - Current Liabilities	0.39	0.44
TOTAL - EQUITY AND LIABILITIES	731.15	718.89
B. ASSETS		
1. NON CURRENT ASSETS		
a) Fixed Assets	0.24	0.24
b) Non-current Investments	7.73	7.73
c) Long-term Loans and Advance	643.26	633.73
Sub Total - Non-current Assets	651.23	641.70
2. CURRENT ASSETS		
a) Inventories	26.91	26.91
b) Trade Recievables	-	-
c) Cash and Cash Equivalent	26.50	15.06
d) Short-term Loans and Advances	0.69	0.37
e) Other current assets	25.82	34.85
Sub Total - Current Assets	79.92	77.19
TOTAL ASSETS	731.15	718.89

By Order of the Board
For Mudra Financial Services Limited

Dipen Maheshwari

(Dipen Maheshwari)
Managing Director

Place : Mumbai

Date : 14th November, 2016



Limited Review Report

Independent Auditors' Review Report

To The Board of Directors of

Mudra Financial Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Mudra Financial Services Limited** for the six months ended 30th September 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on 14th November, 2016. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable

accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: 14th November 2016

For DESAI SAKSENA & ASSOCIATES
Chartered Accountants
(ICAI Reg.No.102358W)

Dr. Shashank Desai
Partner
M. N.32546